

SHORT-TERM INSURANCE

What is Pro-rata ?

Pro-rata incurs when there is an adjustment made to the cover or premium.

When do you pay pro-rata costs ?

Example: It's mid-month and you start a **new policy**. If you require cover with immediate effect or same day cover then you will most likely be charged pro-rata costs. Your total cost will be a full month cover upfront + any additional days you required cover when you activated your policy.

Example: The same applies to all amendments made on existing policies. Additional charges will apply for any additional days cover provided.

Pro-rata payment confirms the cover period requested by the client.

Pro tip: How to avoid pro-rata costs ?

Confirm your cut-off date with your broker and be sure to make any amendments at least 10 days before your cut-off date to avoid additional pro-rata costs.



WHAT TYPE OF INVESTOR ARE YOU ?

Conservative investor is someone who is prepared to take a small amount of short-term risk for potential returns that are higher than risk free rate over the medium to long term.

Moderate investor is one who is generally looking for balanced capital growth over the long term and are cautious towards taking high level of risk. These investors are, however, comfortable with short-term fluctuations in returns.

Aggressive investor is one who is usually willing to take high risk for the potential of substantially higher long-term capital growth. These investors can bear volatility in returns & potential loss of capital.

We have investment plans for conservative, moderate & aggressive investors.

Contact us for more information

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PROVISIONAL TAX REMINDER

Be prepared to submit your first provisional of the financial year 2024.

A provisional taxpayer is required to pay instalments of income tax (called provisional tax) during the income year, rather than at the end of the year when an income tax return is filed.

When is 1st provisional due date ?

The due date for submission and payments are on/before 31 August 2023.

When is the 2nd provisional due date ?

The due date for the submission and payments are on/before the 29th of February 2024.

It is essential to **provide the required information to your accounting officer** as early as possible to ensure that they have enough time to prepare the calculations and communicate the results to you.

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ESTATE PLANNING AND ITS IMPORTANCE

A complete estate plan not only takes into account your current belongings and property but also your relatives and loved ones. By planning ahead, you can minimize future stress on those closest and help ensure your wishes are met.

The benefits of estate planning:

- Ensure your wishes are carried out.
- Plan for incapacity.
- Avoid family conflicts and disputes.
- Provide for—and protect—your dependents.
- Minimize taxes and other costs.
- Protect your assets and wealth.
- Make a plan for business succession.
- Gain peace of mind.



WE OFFER

- Accounting & Business Services
- Life Assurance
- Financial & Investment Planning
- Trusts & Estates
- Short-term Insurance

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